

NAME OF PARISH: ST TIMOTHY CHURCH
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2009

2009

Assets:

Cash and cash equivalents	631,660.52
Other investments	0.00
Contributions and other receivable	33,298.98
Prepays and notes receivable	6,719.36
Inventories	11,225.05
Total Current Assets	682,903.91

Land, Property, equipment and improvements 9,988,455.93

Accumulated depreciation -
3,821,036.90

Construction in progress 4,500.00

Total Property and Equipment 6,171,919.03

Other assets 0.00

Total assets 6,854,822.94

Liabilities and Net Assets:

Accounts payable and accrued expenses 51,822.20

Loan payable to Diocese 0.00

LT loans payable 0.00

Debt to others - Custodial Funds 0.00

Other deposits 0.00

Deferred amounts 24,173.00

Total current liabilities 75,995.20

Net Assets

Unrestricted:

Undesignated 6,624,564.77

Designated for specific purposes 29,841.93

Total unrestricted 6,654,406.70

Temporarily restricted 124,421.04

Permanently restricted	0.00
Total net assets	6,778,827.74
Total liabilities and net assets	6,854,822.94

STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2009

	<u>Total</u>
Revenue and Support	
Collections - Sundays and Holy Days	1,152,884.59
Sacramental Donations	12,242.25
Gifts and bequests	0.00
Gain on disposition of donated property	0.00
Other ordinary income	74,759.22
Apostolate Related income	124,084.46
Building Fund/PSA Rebates	165,141.60
Contributions, other income & check exchg	24,954.07
Exchange for Restricted collections	42,335.50
Net assets released from restrictions	0.00
Total revenue and other support	1,596,401.69
Expenses	
Parish Administration	1,199,985.47
School assistance	0.00
Parish Ministries expenses	81,863.55
Diocesan assessments	124,704.00
Other expenses & check exchange	2,650.02
Depreciation - Fixed Assets	304,846.38
Exchange for Restricted collections	42,335.50
Total expenses	1,756,384.92
Change in net assets	-159,983.23
Net assets at beginning of year	6,870,641.54
Net assets at end of year	6,710,658.31

This document was created with Win2PDF available at <http://www.win2pdf.com>.
The unregistered version of Win2PDF is for evaluation or non-commercial use only.
This page will not be added after purchasing Win2PDF.